

**NEDBANK GROUP LIMITED**

(Incorporated in the Republic of South Africa)

Registration number: 1966/010630/06

JSE share code: NED

NSX share code: NBK

ISIN: ZAE000004875

JSE alpha code: NEDI

(Nedbank Group)

**DEALINGS IN SECURITIES BY DIRECTOR: SHARES RECEIVED PURSUANT TO OLD MUTUAL LIMITED'S UNBUNDLING OF NEDBANK GROUP ORDINARY SHARES**

In terms of paragraphs 3.63 - 3.66 of the Listings Requirements of the JSE Limited, the below information is disclosed in respect of shares received by a director of Nedbank Group Limited on 8 November 2021.

These Nedbank Group Limited ordinary shares (Nedbank Shares) were received in terms of Old Mutual Limited's (Old Mutual) unbundling announcement published on SENS on Wednesday, 23 June 2021 (Unbundling Announcement) regarding the unbundling of all the Nedbank Shares held by Old Mutual Emerging Markets Proprietary Limited (being 62,131,692 Nedbank shares and comprising 12.2% of the issued ordinary share capital of Nedbank Group as at 25 October 2021) to Old Mutual shareholders by way of a distribution in specie in terms of section 6(1)(a)(ii) of the Companies Act, No. 71 of 2008 (the Unbundling).

Shareholders are referred to the Unbundling Announcement and the announcements released on SENS by Old Mutual Limited and Nedbank Group on 26 October 2021 for further information about the Unbundling.

Details of the Nedbank Shares received by the director are set out below:

Name:	Hubert Brody
Capacity:	Non-executive director
Date of transaction:	8 November 2021
Class of shares:	Ordinary shares
Number of shares received:	181
Price per ordinary share:	R171,51 (based on the closing price of Nedbank shares at 5 November 2021)
Total value:	R31 043,31
Nature of transaction:	Receipt of Nedbank Shares as a result of the Unbundling
Nature of trade:	Off market
Extent of interest:	Direct beneficial

The required written clearance for dealing in these shares has been obtained.

Sandton  
9 November 2021

Sponsors to Nedbank Group in South Africa:

Merrill Lynch South Africa (Pty) Limited  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Sponsor to Nedbank Group in Namibia:  
Old Mutual Investment Services (Namibia) (Pty) Ltd