

VISUAL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2006/030975/06)
ISIN code: ZAE000187407 Share code: VIS
("the Company")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 31 AUGUST 2021

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the financial results for the previous corresponding period or a profit forecast previously provided to the market in relation to such period.

Shareholders are accordingly advised that a reasonable degree of certainty exists that, for the period ended 31 August 2021 the basic loss and headline loss will be (0.95) cents per share, being a deterioration of 121% compared to the basic loss and headline loss of (0.43) cents per share reported for the period ended 31 August 2020. This decline is primarily related to higher operating costs incurred around the audit and regularisation of the Company, leading up to the lifting of the suspension during the period under review.

This financial information has not been reviewed or reported on by the Company's auditors.

CAPE TOWN

9 November 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited

