

AFRISTRAT INVESTMENT HOLDINGS LIMITED

Incorporated in the Republic of South Africa

Registration number: 1998/013215/06

JSE Code: ATI

ISIN: ZAE000287587

Debt Issuer Code: ATID

Hybrid Issuer Code: ATIG

("Afristrat" or "the Company")



CHANGE TO THE BOARD – CHANGE IN CHAIRMAN

Shareholders are referred to the announcement released on SENS on Tuesday, 18 May 2021 relating to the acquisition by the Company of MHMK Financial Services (and using the terms defined therein unless otherwise stated), wherein it was advised that, Mr Keith Rayner will retire from the Board upon successful completion of the Acquisition.

Shareholders are also referred to the announcements released on SENS regarding the delays in implementing the Acquisition (the last of which was dated Friday, 22 October 2021) and are advised that Mr Rayner has elected to resign as an independent non-executive director and Chairperson of the Company, following the annual general meeting held on Friday, 5 November 2021.

Mr Keith Rayner has served as an independent non-executive director on the Board for over 9 years, and as Afristrat's Chairperson since May 2020. Accordingly, in terms of good corporate governance practices, he has served in excess of the nine-year period recommended by King IV, and accordingly his resignation is effective from 5 November 2021.

Mr Roger Pitt, an independent non-executive director of the Board has been appointed as Chairperson, with effect from 8 November 2021.

The Board thanks Mr Rayner for his contribution to the Company and wishes him well in his future endeavours.

8 November 2021
Johannesburg

Sponsor

Merchantec Capital