

Lewis Group Limited  
 Incorporated in the Republic of South Africa  
 Registration number: 2004/009817/06  
 JSE share code: LEW  
 ISIN: ZAE000058236  
 Bond code: LEWI  
 (“Lewis Group” or “the group”)

## TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

Shareholders are advised that Lewis Group expects headline earnings for the six months ended 30 September 2021 (“the period”) to be between 20% and 30% higher than the R181.5 million reported for the prior corresponding period (which included the period of hard lockdown in South Africa when all stores were closed for at least six weeks).

The group posted strong sales growth for the period despite the impact of the civil unrest in KwaZulu-Natal and Gauteng on trading in the July to September quarter. The health of the debtors’ book has continued to improve, with the percentage of satisfactory paid accounts increasing for the period, collection rates improving and debtor costs continuing to decline. These factors, together with continued tight expense management, have contributed to the expansion in the group’s operating profit margin.

The group’s earnings per share metrics reflect the leverage effect from the aggressive share repurchase programme.

Earnings for the period are expected to be as follows:

	6 months ended 30 Sept 2020 Reported	6 months ended 30 Sept 2021 Expected ranges	
Earnings per share	237.7	320.9 cps – 344.7 cps	35% to 45% higher
Headline earnings per share	236.3	318.9 cps – 342.5 cps	35% to 45% higher

The forecast financial information on which this trading statement is based is the responsibility of the directors and has not been reviewed or reported on by the group’s independent auditor.

The group’s interim results for the six months ended 30 September 2021 will be released on SENS on 24 November 2021.

Cape Town  
8 November 2021

Sponsor  
UBS South Africa (Pty) Ltd

Debt sponsor  
Absa Bank Limited acting through its Corporate and Investment Banking Division