

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE share code: INL
 NSX share code: IVD
 BSE share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVP
 JSE share code: INP
 ISIN: GB00B17BBQ50

INVESTEC (COMPRISING INVESTEC PLC AND INVESTEC LIMITED) – UPDATE ON THE PRE-CLOSE TRADING STATEMENT

As part of the dual listed company structure, the boards of Investec plc and Investec Limited (together the “Boards”) notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the United Kingdom Listing Authority (the “UKLA”) and/or the JSE Listings Requirements.

Accordingly, we advise of the following in accordance with paragraph 3.4(b) (iv) of the JSE Listings Requirements and that this announcement contains Inside Information as defined in Article 7 of the Market Abuse Regulation.

Shareholders are referred to the pre-close trading update for the half year ended 30 September 2021 which was released on SENS and RNS on 23 September 2021 that contained the following guidance:

	1H2022 range	1H2021
Adjusted EPS - p	21.5 to 24.0	11.2
Basic EPS – p	20.2 to 22.7	9.6
HEPS – p	20.2 to 22.7	9.2

We are pleased to advise that the guidance has been updated as follows:

	1H2022 range	1H2021
Adjusted EPS - p	26.0 to 26.5	11.2
Basic EPS - p	24.8 to 25.2	9.6
HEPS - p	24.5 to 24.9	9.2

The financial information on which this trading statement is based, has not been reviewed and reported on the by the external auditors.

The interim results for the six months ended 30 September 2021 are expected to be announced on 18 November 2021, **when commentary on the outlook for full year guidance will be provided.**

The person responsible for arranging the release of this announcement on behalf of Investec is Nishlan Samujh, Group Finance Director.

By order of the board

08 November 2021

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About Investec

Investec partners with private, institutional, and corporate clients, offering international banking, investments, and wealth management services in two principal markets, South Africa and the UK, as well as certain other countries. The group was established in 1974 and currently has approximately 8,200+ employees.

In 2002, Investec implemented a dual listed company structure with listings on the London and Johannesburg Stock Exchanges. In March 2020, the group successfully completed the demerger of Ninety One, which became separately listed on 16 March 2020. Investec's current market capitalisation is approximately £3.0 billion.

Johannesburg and London

JSE Equity Sponsor: Investec Bank Limited