

Raubex Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number 2006/023666/06  
Share Code: RBX  
ISIN Code: ZAE000093183  
("Raubex" or "the group")

#### UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2021 AND DIVIDEND DECLARATION

##### FINANCIAL HIGHLIGHTS

- Revenue increased 52.0% to R5.99 billion (H1 2021: R3.94 billion)
- Operating profit increased 1 907.9% to R435.2 million (H1 2021: R21.7 million)
- Headline earnings per share increased 615.0% to 137.0 cents per share (H1 2021: headline loss per share of 26.6 cents)
- Earnings per share increased 657.9% to 140.6 cents per share (H1 2021: loss per share of 25.2 cents)
- Cash generated from operations decreased 66.5% to R239.9 million (H1 2021: R715.0 million)
- Net asset value increased to R4.87 billion (H1 2021: R4.51 billion)
- Capital expenditure increased to R287.3 million (H1 2021: R167.0 million)
- Order book increased to R16.55 billion (H1 2021: R11.74 billion)
- Interim dividend of 47 cents per share declared

Rudolf Fourie, CEO of Raubex Group, said:

"We are pleased to announce a strong set of results for the six months with a solid performance by all three divisions.

"The group has now also successfully established a sustainable and diversified revenue stream from operations in Australia, which are performing well.

"The upgrade of the Beitbridge Border Post, the group's biggest project to date, achieved its first milestone on time with quality execution.

"Government's commitment to infrastructure spend and the high levels of tender activity is also encouraging.

"The current secured order book, strong management team, supported by a healthy balance sheet, position the group well to take advantage of the high level of tender activity in the market."

Web link to full results announcement.

<https://senspdf.jse.co.za/documents/2021/jse/isse/RBX/2022H1.pdf>

The full announcement is available through the following web link:

<https://www.raubex.co.za/index.php/investor-relations/financial-results>. Copies of the full announcement may also be requested from [investor.relations@raubex.com](mailto:investor.relations@raubex.com)

The directors are responsible for the preparation and fair presentation of the unaudited consolidated interim results for the period ended 31 August 2021.

The short-form announcement is a summary of the information included in the full announcement, and any investment decision should be based on the full announcement.

A webcast presentation of the annual results will take place on Monday, 8 November 2021 at 10:00 am and can be accessed via the following web link: <https://www.corpcam.com/Raubex08112021>

##### DIVIDEND DECLARATION

The board has declared a gross interim cash dividend from income reserves of 47 cents per share on 8 November 2021 for the period ended 31 August 2021. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Tuesday, 30 November 2021
Commence trading ex dividend	Wednesday, 1 December 2021
Record date	Friday, 3 December 2021
Payment date	Monday, 6 December 2021

No share certificates may be dematerialised or rematerialised between Wednesday, 1 December 2021 and Friday, 3 December 2021, both dates inclusive.

In terms of Dividends Tax ("DT"), the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 181 750 036.
- The dividend to utilise for determining the DT due is 47 cents per share.
- The DT amounts to 9.4 cents per share.
- The net local dividend amount is 37.6 cents per share for shareholders liable to pay the DT.
- Raubex Group Limited's income tax reference number is 9370/905/151.

In terms of the DT legislation, the DT amount due will be withheld and paid over to the South African Revenue Service by a nominee-company, stockbroker or Central Securities Depository Participant (collectively "Regulated Intermediary") on behalf of shareholders. All shareholders should declare their status to their Regulated Intermediary, as they may qualify for a reduced DT rate or exemption.

On behalf of the board:

F Kenney  
Chairman

RJ Fourie  
Chief Executive Officer

SJ Odendaal  
Financial Director

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Centurion  
South Africa

8 November 2021  
Centurion

Sponsor  
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