

**THE BIDVEST GROUP LIMITED**  
**(Incorporated in the Republic of South Africa)**  
**Registration number: 1946/021180/06**  
**Share code: BVT**  
**ISIN ZAE 000117321**  
**("Bidvest" or "the Company")**

#### **DISCLOSURE OF SIGNIFICANT HOLDING OF BIDVEST ORDINARY SHARES**

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following:

JPMorgan Chase & Co. notified the Company that accounts under its management have decreased their holding in the Company, such that their total interest in the Company now amounts to 4.98% of the total issued shares of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bidvest has filed the required notice with the Takeover Regulation Panel. The board of directors of Bidvest accepts responsibility for the information contained in this announcement.

Date: 05 November 2021  
Johannesburg  
Sponsor: Investec Bank Limited