

MTN Group Limited

(Incorporated in the Republic of South Africa)
(Registration number 1994/009584/06)
(Share code MTN)
(ISIN: ZAE000042164)
(MTN Group)

Central Bank of Nigeria (CBN) grants approval in principle (AIP) for MoMo Payment Service Bank Limited

In reference to the announcement by MTN Nigeria on the Nigerian Stock Exchange (NGX). MTN Group is pleased to announce that MTN Nigeria, as promoter, received an AIP, dated 4 November 2021, from the CBN for its application to operate the proposed MoMo Payment Service Bank Limited.

This is the first step in the process towards a final approval, subject to the fulfilment of certain conditions as stipulated by the CBN.

The NGX announcement can be viewed at:
<https://www.mtnonline.com/about-us/investor/announcements/>

Fairland
05 November 2021

Lead sponsor

JP Morgan Equities South Africa Proprietary Limited

Joint sponsor

Tamela Holdings Proprietary Limited