

WESCOAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number 2005/006913/06)
Share code: WSL
ISIN: ZAE000069639
("Wescoal" or "the Company")

CHANGE IN AUDITORS

In compliance with paragraphs 3.75 to 3.77 of the JSE Listings Requirements, Wescoal hereby notifies its shareholders that:

- the Company has appointed KPMG Inc ("**KPMG**") as the new external auditors for the 31 March 2022 financial year, with the designated audit partner being Ms Nompakamo Matanzima. The Audit, Risk and Compliance Committee of Wescoal has recommended the appointment of KPMG Inc.; and
- Wescoal's current auditors, PricewaterhouseCoopers Inc ("**PWC**") have been the Company's auditors since 2011 and in line with the early adoption of mandatory audit firm rotation, have resigned as auditors of Wescoal.

The above resignation and appointment are effective immediately.

The board of Wescoal sincerely thanks PwC for their service to the Company and welcomes KPMG as the new external auditors.

4 November 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited