TRANSCEND RESIDENTIAL PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) Registration number 2016/277183/06 JSE Code: TPF ISIN: ZAE000227765 (Approved as a REIT by the JSE) ("the Company")



RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released by the Company on SENS on 22 September 2021, wherein they were advised, *inter alia*, that the board of directors of the Company had entered into sale and purchase agreements for the acquisition of two properties (the "Proposed Transaction") and were further advised to exercise caution when dealing in the Company's securities until the financial information relating to the Proposed Transaction is announced.

Shareholders are further advised that the Company intends to post the circular to shareholders in respect of the Proposed Transaction on or about 9 November 2021 and announce the financial information in relation thereto on the same day.

Shareholders are advised to continue to exercise caution when dealing in the Company's securities until the financial information of the Proposed Transaction is announced.

Bryanston
4 November 2021

JSE Sponsor and Transaction Sponsor



Questco Corporate Advisory Proprietary Limited

Corporate Advisor and Bookrunner



Tenurey BSM Proprietary Limited