

NVEST FINANCIAL HOLDINGS LIMITED

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement published on 26 August 2021 as well as the Firm Intention Announcement published on 29 October 2021, whereby shareholders were advised that the Company has now received a firm offer from The Consortium to acquire all of the ordinary shares in the Company not already owned by it at R2.10 per share.

Accordingly, the cautionary announcement is now withdrawn.

EAST LONDON

2 November 2021

Designated Advisor

AcaciaCap Advisors Proprietary Limited



Independent Expert A2A Kopani Inc

