

AVI Limited
Registration Number 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 16 September 2021, shareholders are advised that negotiations are still in progress, which if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in their AVI securities until a further announcement is made.

Illovo
Sandton
29 October 2021

Sponsor
The Standard Bank of South Africa Limited