

Ashburton Management Company RF Proprietary Limited

A portfolio in the Ashburton Collective Investment Scheme in Securities Exchange Traded Funds (the “portfolio”) registered in terms of the Collective Investment Schemes Control Act, 45 of 2002

Company Code: ASHF

(“Ashburton” or the “Company”)

NOTIFICATION IN ACCORDANCE WITH PARAGRAPH 19.20 OF THE REQUIREMENTS

Securityholders are referred to the announcements released on SENS today by the following exchange traded funds managed by Ashburton, in respect of the availability of their audited annual financial statements on the websites detailed in the table below, in accordance with paragraph 19.20(d) of the JSE Limited Listings Requirements (the “Requirements”):

- Ashburton Global 1200 Equity Fund of Fund Exchange Traded Fund (“ASHEQF”);
- Ashburton Government Inflation Linked Bond Exchange Traded Fund (“ASHINF”);
- Ashburton MidCap Exchange Traded Fund (“ASHMID”);
- Ashburton Top 40 Exchange Traded Fund (“ASHT40”); and
- Ashburton World Government Bond Exchange Traded Fund (“ASHWGB”),
(collectively, the “ETFs”).

Ashburton wishes to further notify Securityholders of the following in relation to the ETFs, in accordance with paragraph 19.20(e) of the Requirements:

1. there have been no amendments to the terms and conditions of the ASHEQF, ASHMID, ASHT40, ASHINF and ASHWGB exchanged traded funds;
2. there have been no material changes to the ASHEQF, ASHMID, ASHT40, ASHINF and ASHWGB supplements, as detailed in the table below (collectively, the “no change statements”);
3. the no change statements have been made available on the websites included in the table below;
and
4. new listings will be made available on the websites included in the table below.

ETF Code	Supplement	Website
ASHEQF	Supplement dated 31 August 2020	https://www.ashburtoninvestments.com/za/individual-investor/fund/ashburton-global-1200-equity-etf/zae000289872
ASHINF	Supplement dated 13 August 2020	https://www.ashburtoninvestments.com/za/individual-investor/fund/ashburton-inflation-etf/zae000215331
ASHMID	Supplement dated 22 February 2016	https://www.ashburtoninvestments.com/za/individual-investor/fund/ashburton-midcap-etf/zae000215349
ASHT40	Supplement dated 22 February 2016	https://www.ashburtoninvestments.com/za/individual-investor/fund/ashburton-top-40-etf/zae000215364
ASHWGB	Supplement dated 8 February 2018	https://www.ashburtoninvestments.com/za/individual-investor/fund/ashburton-world-government-bond-etf/zae000254413

29 October 2021

Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)