

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

**ETION**

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**TRADING STATEMENT**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are advised that Etion is currently preparing its results for the six-month period ended 30 September 2021 and advises that a reasonable degree of certainty exists that for the six-month period ended 30 September 2021 earnings per share and headline earnings per share will increase by more than 20% compared to the earnings per share and headline earnings per share for the six-month period ended 30 September 2020.

Once the Company has further clarity an updated trading statement will be released.

The financial information on which this trading statement is based has not been reviewed and reported on by Etion's external auditors.

29 October 2021

Pretoria

Designated adviser

PSG Capital



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