IRONGATE

Irongate Group (JSE: IAP)

Comprising Irongate Property Fund I (**IPF I**, ARSN 162 067 736) and Irongate Property Fund II (**IPF II**, ARSN 644 081 309), established in Australia and registered with ASIC as managed investment schemes
Operated by Irongate Funds Management Limited (ACN 071 514 246; AFSL 290 909) (**Responsible Entity**)
IPF I is registered as a foreign collective investment scheme in terms of the Collective Investment Schemes Control Act No.45 of 2002
ISIN: AU0000046005
(**IAP** or the **Fund**)

SENS ANNOUNCEMENT

28 October 2021

Notification of change of interests of substantial holder

IAP advises that on 28 October 2021 it received a notice of ceasing to be a substantial holder in IAP, being a Form 605: Notice of ceasing to be a substantial holder, from Franklin Resources, Inc and its affiliates (**Franklin Resources Inc.**) in which Franklin Resources Inc advised that on 26 October 2021 it ceased to be a holder in IAP. The notice was provided to the Australian Securities Exchange on 28 October 2021 by Franklin Resources Inc.

A copy of the notice can be found at:

https://www2.asx.com.au/markets/company/IAP

Johannesburg

Sponsor Investec Bank Limited