ROYAL BAFOKENG PLATINUM LIMITED

Incorporated in the Republic of South Africa Registration number 2008/015696/06

JSE share code: RBP ISIN: ZAE000149936

("RBPlat" or "the Company")

DISCLOSURE OF CHANGE IN BENEFICIAL SHAREHOLDING

In compliance with section 121(1) and (3)(b) of the Companies Act, No.71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that RBPlat has received notification to the effect that the Public Investment Corporation SOC Limited on behalf of its clients, has acquired shares in RBPlat such that it now holds 15.023% of the ordinary share capital of the Company.

As required in terms of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

Johannesburg 28 October 2021

JSE Sponsor Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

For further information, please contact:

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