MTN Zakhele Futhi (RF) Limited (Incorporated in the Republic of South Africa)

(Date of incorporation: 21 June 2016) (Registration number: 2016/268837/06)

JSE share code: MTNZF ISIN: ZAE000279402

LEI: 378900429C4F73B1BE74 ("MTNZF" or the "Company")

Announcement Re: MTN Rwanda results released for the nine-month period ended 30 September 2021 and MTN Ghana results released for the nine-month period ended 30 September 2021

MTNZF shareholders are referred to the MTN Group Limited ("MTN") "MTN Rwanda results released for the nine-month period ended 30 September 2021" and "MTN Ghana results released for the nine-month period ended 30 September 2021" announcements issued by MTN on the Stock Exchange News Service of the JSE Limited on 26 October 2021 and 28 October 2021, respectively.

As MTNZF's only material investment and asset consists of MTN shares, MTNZF shareholders should consider MTN's announcements when trading in MTNZF shares.

Johannesburg 28 October 2021

JSE Sponsor:

Tamela Holdings Proprietary Limited