

GLOBE TRADE CENTRE S.A.

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(Incorporated and registered in Poland with KRS No. 61500)

(Share code on the WSE: GTC.S.A)

(Share code on the JSE: GTC ISIN: PLGTC0000037)

("GTC" or "the Company")

Current report number: **16/2021**

Date: **28 October 2021**

Subject: **Management Board's member resignation**

The management board of Globe Trade Centre SA ("GTC" "Company") informs that on 27 October 2021, the Company entered into a mutual employment contract termination agreement with Mr. Robert Snow, a completion of which is subject to the Supervisory Board approval. Mr. Snow resigned from his seat on the Management Board of the Company as well as GTC Real Estate Development Hungary Zrt. The resignation is effective immediately upon approval of the Supervisory Board.

Legal grounds: § 5 section 4 of the Regulation of the Minister of Finance of 29 March 2018 on current and periodic disclosures by issuers of securities and the conditions for recognising as equivalent the information that is required by the laws of a non-member state.

Signed by:

/s/ Yovav Carmi
President of the Management Board

/s/ Ariel Alejandro Ferstman
Member of the Management Board

Warsaw, Poland
Sponsor: Investec Bank Limited