

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE Share code: DSY ISIN: ZAE000022331
JSE Share code: DSBP ISIN: ZAE000158564
JSE Bond company code: DSYI
("Discovery" or the "Group" or the "Company")

NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

No change statement

Shareholders and noteholders are advised that the Discovery Annual Reporting Suite 2021, which incorporates the audited annual financial statements for the year ended 30 June 2021 and the integrated annual report is available on Discovery's website at <https://www.discovery.co.za/corporate/investor-relations>. The audited annual financial statements contain no modifications to the audited results which were released on SENS on Thursday, 2 September 2021. The summarised annual financial statements of the Discovery Group for the year ended 30 June 2021 and the Company's Notice of Annual General Meeting, together with a form of proxy, were distributed today, 26 October 2021.

Audit Report

We confirm that there have been no changes to the unqualified auditor's report which was referenced in the audited results announcement and made available to shareholders and noteholders at the Company's registered office or accessible at www.discovery.co.za/corporate/investor-relations with the accompanying financial statements on the same date as the release of the audited results.

Notice of the annual general meeting

Notice is hereby given that the twenty second annual general meeting of the Company's ordinary shareholders will be held in the Auditorium, Ground Floor, 1 Discovery Place, Sandton, and through electronic participation on Wednesday, 24 November 2021 at 15h00 to transact the business as stated in the Notice of Annual General Meeting forming part of the summarised annual financial statements.

Salient dates

Issuer name	Discovery Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000022331
JSE code	DSY
Meeting type	Annual General Meeting
Meeting venue	Auditorium, Ground Floor, 1 Discovery Place and through electronic participation
Record date – to determine which shareholders are entitled to receive the notice of meeting	Friday, 15 October 2021
Publication/posting date	Tuesday, 26 October 2021
Last day to trade – Last day to trade to determine eligible shareholders that may attend, speak and vote at the Meeting	Tuesday, 16 November 2021
Record date – Record date to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 19 November 2021
Meeting deadline date (for administrative purposes, forms of proxy for the meeting to be lodged)	09H00 on Monday, 22 November 2021
Meeting date	15H00 on Wednesday, 24 November 2021
Publication of results	On or about Thursday, 25 November 2021
Web site link	https://www.discovery.co.za/corporate/investor-relations

*any proxies not lodged by this time must be handed to the chairperson of the annual general meeting immediately prior to such proxy exercising his/her right to vote at the annual general meeting.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

In terms of paragraphs 3.59 and 6.39 of the JSE Limited Listings Requirements and Debt Listings Requirements, shareholders and noteholders are advised that both Ms Sonja De Bruyn and Dr Brian Brink have indicated their intention to retire as non-executive directors of the Company and the committees where they serve as members with effect from the conclusion of the Company's upcoming AGM on 24 November 2021. This is in line with the Company's Board rotation and succession planning.

Ms Sonja De Bruyn has served as an independent non-executive director of the Company since 2005 and has served as the chairperson of the Remuneration Committee and is a member of the Audit Committee. Ms De Bruyn will also be retiring as a non-executive director of Discovery Life Limited, Discovery Health (Pty) Ltd and Discovery Vitality (Pty) Ltd.

Dr Brian Brink has served as an independent non-executive director of the Company since 2004 and has served as a member of the Treating Customers Fairly Subcommittee, Social and Ethics Committee as well as the Risk and Compliance Committee. Dr Brink will also be retiring as a non-executive director of Discovery Health (Pty) Ltd and Discovery Vitality (Pty) Ltd.

Discovery wishes to thank Ms De Bruyn and Dr Brink for their invaluable contribution to the Group over many years and for their guidance and oversight during a period of such substantial strategic evolution of the Discovery Group. We wish them both all the very best in their future endeavours.

Sandton
26 October 2021

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)