

DRDGOLD LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1895/000926/06)
ISIN: ZAE000058723
JSE share code: DRD
NYSE trading symbol: DRD
(**DRDGOLD**)

DEALINGS IN SECURITIES - ACCEPTANCE OF AWARDS

On 2 December 2019, shareholders of DRDGOLD ("**Shareholders**") approved an equity settled long-term incentive scheme ("**LTI Scheme**") to replace the cash settled long-term incentive scheme established in November 2015. Under the LTI Scheme, qualifying employees are awarded conditional shares on an annual basis, comprising performance shares (80% of the total conditional shares awarded) and retention shares (20% of the total conditional shares awarded). Conditional shares vest 3 years after grant date, subject to the rules of the LTI Scheme, including certain performance conditions being met, and will be settled in the form of DRDGOLD ordinary shares ("**DRDGOLD Shares**") at a zero-exercise price.

DRDGOLD hereby advises Shareholders of the following acceptances of awards of conditional shares in terms of the LTI Scheme ("**Awards**") by directors, prescribed officers and the company secretary of DRDGOLD:

Nature of transactions:	Acceptance of Awards
Class of securities:	Conditional shares, comprising 80% performance shares and 20% retention shares, which will be settled in DRDGOLD Shares upon vesting, in accordance with the rules of the LTI Scheme
Nature and extent of interest:	Direct beneficial
Transactions completed on-market:	No
Name of director:	Niël Pretorius
Date of acceptance of Award:	26 October 2021
Number of conditional shares:	549 986 (439 989 performance shares and 109 997 retention shares)
Vesting date:	20 October 2024
Strike price:	Rnil
Deemed value of transaction:	R7 452 310.30 (based on the DRDGOLD Share price on the grant date, being R13.55 on 20 October 2021)

The table below provides a summary of the participation by Mr Niël Pretorius in the LTI Scheme, following the acceptance of abovementioned Award:

Grant date	Number of conditional shares awarded	Deemed value (note 1)	Vesting date
2 December 2019	1 069 321 (855 457 performance shares and 213 864 retention shares)	R6 576 324.15	2 December 2021 and 2 December 2022 (note 2)
22 October 2020	332 497 (265 998 performance shares and 66 499 retention shares)	R6 460 416.71	22 October 2023

20 October 2021	549 986 (439 989 performance shares and 109 997 retention shares)	R7 452 310.30	20 October 2024
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Notes:

1. Deemed value is based on the DRDGOLD Share price on the grant date, being R6.15 on 2 December 2019, R19.43 on 22 October 2020 and R13.55 on 20 October 2021.
2. The LTI Scheme made provision for 50% of the Awards made in December 2019 to vest in 2021 (being 2 years after the grant date) and the remaining 50% to vest in December 2022 (being 3 years after the grant date).

Name of director: Riaan Davel
Date of acceptance of Award: 26 October 2021
Number of conditional shares: 292 796 (234 237 performance shares and 58 559 retention shares)
Vesting date: 20 October 2024
Strike price: Rnil
Deemed value of transaction: R3 967 385.80 (based on the DRDGOLD Share price on the grant date, being R13.55 on 20 October 2021)

The table below provides a summary of the participation by Mr Riaan Davel in the LTI Scheme, following the acceptance of abovementioned Award:

Grant date	Number of conditional shares awarded	Deemed value (note 1)	Vesting date
2 December 2019	517 522 (414 018 performance shares and 103 504 retention shares)	R3 182 760.30	2 December 2021 and 2 December 2022 (note 2)
22 October 2020	160 919 (128 735 performance shares and 32 184 retention shares)	R3 126 656.17	22 October 2023
20 October 2021	292 796 (234 237 performance shares and 58 559 retention shares)	R3 967 385.80	20 October 2024

Notes:

1. Deemed value is based on the DRDGOLD Share price on the grant date, being R6.15 on 2 December 2019, R19.43 on 22 October 2020 and R13.55 on 20 October 2021.
2. The LTI Scheme made provision for 50% of the Awards made in December 2019 to vest in 2021 (being 2 years after the grant date) and the remaining 50% to vest in December 2022 (being 3 years after the grant date).

Name of prescribed officer: Jaco Schoeman
Date of acceptance of Award: 26 October 2021
Number of conditional shares: 292 796 (234 237 performance shares and 58 559 retention shares)
Vesting date: 20 October 2024
Strike price: Rnil
Deemed value of transaction: R3 967 385.80 (based on the DRDGOLD Share price on the grant date, being R13.55 on 20 October 2021)

The table below provides a summary of the participation by Mr Jaco Schoeman in the LTI Scheme, following the acceptance of abovementioned Award:

Grant date	Number of conditional shares awarded	Deemed value (note 1)	Vesting date
2 December 2019	517 522 (414 018 performance shares and 103 504 retention shares)	R3 182 760.30	2 December 2021 and 2 December 2022 (note 2)

22 October 2020	160 919 (128 735 performance shares and 32 184 retention shares)	R3 126 656.17	22 October 2023
20 October 2021	292 796 (234 237 performance shares and 58 559 retention shares)	R3 967 385.80	20 October 2024

Notes:

1. Deemed value is based on the DRDGOLD Share price on the grant date, being R6.15 on 2 December 2019, R19.43 on 22 October 2020 and R13.55 on 20 October 2021.
2. The LTI Scheme made provision for 50% of the Awards made in December 2019 to vest in 2021 (being 2 years after the grant date) and the remaining 50% to vest in December 2022 (being 3 years after the grant date).

Name of prescribed officer / company secretary: Elise Beukes
Date of acceptance of Award: 26 October 2021
Number of conditional shares: 39 275 (31 420 performance shares and 7 855 retention shares)
Vesting date: 20 October 2024
Strike price: Rnil
Deemed value of transaction: R532 176.25 (based on the DRDGOLD Share price on the grant date, being R13.55 on 20 October 2021)

The table below provides a summary of the participation by Ms Elise Beukes in the LTI Scheme, following the acceptance of abovementioned Award:

Grant date	Number of conditional shares awarded	Deemed value (note 1)	Vesting date
2 December 2019	76 362 (61 090 performance shares and 15 272 retention shares)	R469 626.30	2 December 2021 and 2 December 2022 (note 2)
22 October 2020	23 744 (18 995 performance shares and 4 749 retention shares)	R461 345.92	22 October 2023
20 October 2021	39 275 (31 420 performance shares and 7 855 retention shares)	R532 176.25	20 October 2024

Notes:

1. Deemed value is based on the DRDGOLD Share price on the grant date, being R6.15 on 2 December 2019, R19.43 on 22 October 2020 and R13.55 on 20 October 2021.
2. The LTI Scheme made provision for 50% of the Awards made in December 2019 to vest in 2021 (being 2 years after the grant date) and the remaining 50% to vest in December 2022 (being 3 years after the grant date).

In compliance with paragraph 3.66 of the JSE Limited Listings Requirements, prior clearance was obtained from the chairman of the board of directors of DRDGOLD. The abovementioned transactions were completed outside of a closed period.

Johannesburg
26 October 2021

Sponsor
One Capital