

Capitec Bank Holdings Limited
Registration number 1999/025903/06
Incorporated in the Republic of South Africa
Registered bank controlling company
JSE ordinary share code: CPI ISIN code: ZAE000035861
JSE preference share code: CPIP ISIN code: ZAE000083838
("Capitec")

Capitec Bank Limited
Registration number 1980/003695/06
Incorporated in the Republic of South Africa
Registered bank
Company code: BICAP
Stock Code: CBL29
ISIN Code: ZAG000158874
("Capitec Bank")

**CAPITEC BANK (THE WHOLLY-OWNED SUBSIDIARY OF CAPITEC): ISSUER
CREDIT RATINGS AFFIRMED**

On 25 October 2021, S&P Global Ratings ("S&P") affirmed all the credit ratings of Capitec Bank. The foreign currency international long-term issuer credit rating remains 'BB-' in line with that of the South African sovereign. The 'B' short-term rating along with the 'zaAA' long-term and 'zaA-1+' short-term national scale ratings remain unchanged. The outlook is stable.

S&P states that Capitec Bank's key strengths include 'sound capitalisation and significant capital buffers' along with 'large balance sheet liquidity, a robust operational and credit-risk management framework, and a conservative provisioning policy.'

25 October 2021
Stellenbosch

JSE Equity and Debt Sponsor PSG Capital