

ASPEN PHARMACARE HOLDINGS LIMITED
(Incorporated in the Republic of South Africa) ("Aspen Holdings")
Registration number: 1985/002935/06
Share code: APN
ISIN: ZAE000066692
LEI: 635400ZYSN1IRD5QWQ94
and its subsidiaries (collectively "Aspen" or "the Group")

DIVESTMENT OF A PORTFOLIO OF SIX SOUTH AFRICAN PRODUCTS TO ACINO

Aspen is pleased to announce that it has concluded an agreement with Acino Pharma AG ("Acino") (a company incorporated in Switzerland), in terms of which Acino will acquire a product portfolio of six products for a consideration of approximately R1.8 billion, plus the cost of the related inventory ("the Transaction"). The products included in the Transaction are sold under the brand names, Altosec, Aspen Granisetron, Ciavor, Grantryl, Trustan and Zuvamor in South Africa and recorded revenue of R512 million in the financial year ended 30 June 2021.

The Transaction will be conditional upon the fulfilment of customary conditions precedent applicable to transactions of this nature. It is anticipated that the Transaction will complete by 31 December 2021.

Aspen and Acino will enter into a Manufacturing and Supply Agreement in terms of which Aspen will supply the Aspen manufactured products to Acino for 7 years.

The Transaction forms part of Aspen's communicated strategy to refine its product portfolio in South Africa.

The proceeds from the Transaction will be used to reduce the Group's debt.

Durban
22 October 2021

Sponsor
Investec Bank Limited