RANDGOLD & EXPLORATION COMPANY LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1992/005642/06)

Share Code: RNG ISIN: ZAE000008819 ("the Company")



DISCLOSURE OF ACQUISITION OF SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended, and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from Marr Holdings Proprietary Limited, advising that it has acquired a beneficial interest in securities of the Company, such that the total of all beneficial interests held by it amounts to 8.60% of the Company's total issued ordinary share capital.

Johannesburg 20 October 2021

Sponsor PSG Capital

