

SA Corporate Real Estate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2015/015578/06)
Share code: SAC ISIN: ZAE000203238
(Approved as a REIT by the JSE)
("SA Corporate" or "the Company")

RESIGNATION OF THE CHIEF OPERATING OFFICER

The board of directors of SA Corporate ("the Board") wishes to advise shareholders that Mr Otis Tshabalala has tendered his resignation as the Chief Operating Officer of the Company to pursue a new career opportunity in the property sector.

The Board would like to extend its appreciation to Otis for his service to the Company and wishes him well in his future endeavours.

The Board has the fullest confidence in the current executive leadership's ability to execute on the SA Corporate Group's strategy and will, in due course, proceed with the recruitment of a Chief Operating Officer in accordance with the SA Corporate Group's executive leadership succession plan.

15 October 2021
Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited