Nutritional Holdings Limited

Incorporated in the Republic of South Africa (Registration number 2004/002282/06)
Share code: NUT ISIN: ZAE000298568
("Nutritional Holdings" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 2 September 2021, shareholders are advised that the restructuring of the board of directors of the Company, which is expected to result in the injection of additional funding into the Group is still in progress, and if concluded successfully, may have a material effect on the price at which the Company's securities may expect to trade post the lifting of the suspension of the Company.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities, until a further announcement is made.

Durban 15 October 2021

Designated Adviser Merchantec Capital