

Alexander Forbes Group Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number: 2006/025226/06
JSE Share Code: AFH and ISIN: ZAE000191516
(Alexander Forbes or the Company)



ALEXANDER FORBES: CANCELLATION OF TREASURY SHARES

Shareholders are referred to the announcement made on 7 October 2021. The announcement contained details of Alexander Forbes acquiring 47 457 417 ordinary shares of no par value (the Repurchased Shares) equating to 3.39 per cent of the Company's issued share capital from its wholly owned subsidiary, Alexander Forbes Acquisition Proprietary Limited (the Subsidiary) for a total consideration of R179 286 840.73, *circa* R3.77 per ordinary share.

The JSE Limited has approved the delisting of the Repurchased Shares with effect from today.

The share capital of Alexander Forbes **after** the delisting and cancellation of the Repurchased Shares is as follows:

After the repurchase and cancellation	Number of shares	R'000
Authorised		
Ordinary shares at no par value	2 500 000 000	-
Issued share capital		
Ordinary shares at no par value	1 354 083 992	6 097 918
Held as treasury shares by the Subsidiary		
Ordinary shares at no par value	10 253 936	40 000

Carina Wessels
Executive: Governance, Legal and Compliance (Company Secretary)

15 October 2021
Sandton

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)