Mahube Infrastructure Limited (Formerly GAIA Infrastructure Capital Limited) (Incorporated in the Republic of South Africa) (Registration number: 2015/115237/06)

ISIN: ZAE000290763 JSE code: MHB

("Mahube" or the "Company")

Further Cautionary Announcement

Mahube shareholders ("Shareholders") are referred to the cautionary announcement published on SENS on 26 April 2021, 8 June 2021, 21 July 2021 and 2 September 2021 respectively and are advised that the Company is still in the process of exploring options to restructure its business with the objective of growing its capital and asset base.

Accordingly, Shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg 15 October 2021

Sponsor

Sasfin Capital (a member of the Sasfin Group)