

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
Registration Number 1994/009584/06  
Share code: MTN  
ISIN: ZAE000042164  
(MTN or the Group)

## IHS Holding Limited (IHS Towers) announces pricing of Initial Public Offering (IPO)

Further to the Stock Exchange News Service of the JSE Limited announcement on 4 October 2021 where MTN notified the market that IHS Towers had commenced the marketing of its IPO, MTN shareholders are advised that IHS Towers announced on Thursday, 14 October 2021 the pricing of its IPO of 18 000 000 ordinary shares being offered by IHS Towers at a public offering price of US\$21.00 per share.

The underwriters of the offering will also have a 30-day option to purchase up to an additional 2 700 000 ordinary shares from IHS Towers at the initial public offering price, less the underwriting discount. The ordinary shares are expected to begin trading on the New York Stock Exchange on Thursday, 14 October 2021 under the ticker symbol "IHS".

The closing of the offering is expected to occur on Monday, 18 October 2021, subject to satisfaction of customary closing conditions.

Shareholders can access the IHS Towers announcement at: <https://www.ihstowers.com/support-and-info/media/press-releases/2021/ihs-holding-limited-announces-pricing-of-initial-public-offering>

After the IPO, MTN will hold 85 176 719 ordinary shares from IHS Towers.

The offering is being made only by means of a prospectus. A copy of the final prospectus relating to this offering, when available, may be obtained from any of the following sources:

- Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, via telephone: 1-866-471-2526, or via email: prospectus-ny@ny.email.gs.com;
- J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone at: 1-866-803-9204, or by email at: prospectus-eg\_fi@jpmchase.com; or
- Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone at: 1-800-831-9146.

### DISCLAIMER

A registration statement on Form F-1 relating to these securities has been filed with, and was declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an

offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Fairland

14 October 2021

Lead sponsor

JP Morgan Equities South Africa Proprietary Limited

Joint sponsor

Tamela Holdings Proprietary Limited