

PSG GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1970/008484/06)

JSE Limited share code: PSG

ISIN code: ZAE000013017

LEI code: 378900CD0BEE79F35A34

("PSG Group" or "the Company")



PSG GROUP LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2021

1. SALIENT FEATURES

- At 31 August 2021, PSG Group's –
 - Net asset value per share was R110,09, representing an increase of 50% and 20% when compared to the net asset value per share of R73,27 and R91,76 as at 31 August 2020 and 28 February 2021, respectively; and
 - Sum-of-the-parts ("**SOTP**") value per share was R110,50, representing an increase of 17% when compared to the R94,24 per share as at 28 February 2021.
- At 8 October 2021, PSG Group's SOTP value per share was R112,13.
- For the six months ended 31 August 2021, PSG Group's –
 - Headline earnings per share amounted to R18,04 (2020: loss of R14,14) and fair value gains on investments at fair value through profit or loss amounted to R3,4bn (2020: loss of R5,2bn); and
 - Earnings per share amounted to R18,04 (2020: R118,62), with the comparative period having been impacted by one-off gains pursuant to the Capitec unbundling and PSG Group's change in status to that of an investment entity in accordance with International Financial Reporting Standards.
- PSG Group's policy is to pay *ad hoc* dividends as and when deemed appropriate. The directors have resolved to not declare an *ad hoc* interim dividend for the six months ended 31 August 2021 (2020: 164 cents per share).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement and does not contain full or complete details. The full announcement can be found at:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/PSG/PSGHY22.pdf>

The full announcement is also available for viewing on the Company's website at <https://www.psggroup.co.za/UnauditedResultsAug2021.pdf> or may be requested and obtained in person, at no charge, from the registered office of the Company or the Company's sponsor during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

The Company has based this short-form announcement on the financial results for the six months ended 31 August 2021, which have not been reviewed or audited by the Company's auditor, Deloitte & Touche.

3. INTERIM RESULTS PRESENTATION

Shareholders are invited to view PSG Group's interim results presentation to be broadcast on YouTube at 10h00 SAST on Thursday, 14 October 2021.

Presentation details:

- View and listen mode;
- Link: <https://youtu.be/ZOFwHeGtq1w>;
- Presentation slides will be made available on PSG Group's website shortly before the live broadcast of the presentation;
- Questions may be e-mailed prior to and during the presentation to: questions@psggroup.co.za.

Stellenbosch
14 October 2021

Sponsor
PSG Capital



Independent joint sponsor
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