

Rand Merchant Investment Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2010/005770/06)
ISIN: ZAE000210688
JSE ordinary share code: RMI
("RMI" or "the Company")

DEALING IN SECURITIES BY THE COMPANY

As announced on 24 March 2021, RMI bought call options to hedge the forfeitable share awards issued to participants to the RMI share incentive scheme. RMI has now exercised a portion of these call options and extended the remaining balance.

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Company	: RMI
Date of original transaction	: 19 March 2021
Nature of original transaction	: Off-market acquisition of RMI call options
Class and number of securities acquired	: Call options on 1 001 021 RMI ordinary shares
Original spot reference	: 3 057.38 cents per RMI ordinary share
Original premium per option	: 3 051.884 cents per RMI ordinary share
Original premium paid	: R30 550 000
Strike price	: 0.01 cents per RMI ordinary share
Expiry reference price	: Arithmetic average of the closing price for 5 days up to and including the expiry date
Number of call options exercised	: Call options on 54 477 RMI ordinary shares
Cash settlement received on call options exercised	: R2 024 686.73
Number of call options extended	: Call options on 946 544 RMI ordinary shares
Premium received on call options extended	: R104 119.84
New expiry date	: 13 October 2022
Date of cash receipt	: 7 October 2021
Nature of interest	: Direct beneficial
Clearance obtained	: Yes

Rosebank
11 October 2021

Sponsor
RAND MERCHANT BANK (a division of FirstRand Bank Limited)