Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the Cautionary Announcement dated 26 August 2021, Blue Label shareholders are advised to continue to exercise caution when dealing in their Blue Label shares.

Sandton 11 October 2021

Financial Adviser and Sponsor Investec Bank Limited

Legal Adviser to Blue Label Werksmans Inc