

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660
("Sanlam" or "the Company")

CHANGE IN BENEFICIAL OWNERSHIP IN SANLAM SHARES

In compliance with Section 122(3) (b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised that on Friday, 8 October 2021, Sanlam received notification in terms of section 122(1) of the Companies Act that the Public Investment Corporation SOC Limited ("PIC"), has acquired a beneficial interest in the securities of the Company, such that the total interest in the ordinary shares of the company held by PIC amounts to 15.168% (previously held 14.761% of the total number of securities in issue).

As required in terms of section 122(3) (a) of the Companies Act, Sanlam has filed the required notice with the Takeover Regulation Panel ("TRP").

Cape Town
8 October 2021

JSE Sponsor
The Standard Bank of South Africa Limited