

LUXE HOLDINGS LIMITED

(Previously Taste Holdings Limited)
 Incorporated in the Republic of South Africa
 (Registration number: 2000/002239/06)

Share code: LUX

ISIN Code: ZAE000286035

("Luxe" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited ("JSE") Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by 20% or more from the financial results for the prior corresponding period.

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that for the six-month period ended 31 August 2021:

	Expected range improvement 31 August 2021 (%)	Expected range 31 August 2021 (cents)	Actual results 6 months ended 31 August 2020 (cents)	Actual results 6 months ended 31 August 2019 (cents)
Loss per share	66% to 86%	(34.8) to (14.4)	(101.7)	(383.9)
Continued operations	59% to 79%	(31.4) to (16.0)	(77.0)	(60.8)
Discontinued operations	86% to 106%	(3.3) to 1.6	(24.7)	(323.2)
Headline loss per share	66% to 86%	(34.8) to (14.4)	(101.7)	(385.6)
Continued operations	43% to 63%	(28.8) to (18.6)	(50.9)	(60.8)
Discontinued operations	88% to 108%	(6.0) to 4.2	(50.8)	(324.8)

Same store sales performance for the six-month period are +60% on the corresponding period in 2020 (-8% on 2019). First quarter sales were +338% on the corresponding period in 2020 with some recovery compared to 2020 at -4% for the quarter. The third wave of Covid-19, negative consumer sentiment and the rioting and looting in July impacted our second quarter recovery, -8% compared to 2020 and -13% compared to 2019. September results were pleasing +5% compared to 2020 and strong recovery compared to 2019 at +13%.

	Same store sales 2021 vs 2020			
	Mar to May	Jun to Aug	Mar to Aug	Sep
Group	338%	-8%	60%	5%
NWJ	176%	-19%	31%	-3%
Corporate	163%	-17%	30%	3%
Franchise	244%	-25%	32%	-25%
Arthur Kaplan and Worlds' Finest Watches	518%	-1%	80%	11%

	Same store sales 2021 vs 2019			
	Mar to May	Jun to Aug	Mar to Aug	Sep
Group	-4%	-13%	-8%	13%
NWJ	-14%	-18%	-16%	-5%
Corporate	-15%	-16%	-15%	2%
Franchise	-14%	-26%	-20%	-29%
Arthur Kaplan and Worlds' Finest Watches	4%	-10%	-3%	11%

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The results for the six-month period ended 31 August 2021 are expected to be released on SENS no later than 10 November 2021.

Sandton

7 October 2021

Sponsor
PSG Capital



PSG CAPITAL