

PSG GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1970/008484/06)
JSE Limited ("JSE") share code: PSG
ISIN code: ZAE000013017
LEI code: 378900CD0BEE79F35A34
("PSG Group")



PSG GROUP LIMITED

TRADING STATEMENT AND INTERIM RESULTS PRESENTATION

TRADING STATEMENT

PSG Group's objective remains to create long-term wealth for its shareholders through capital appreciation, investment income or both, and, accordingly, the key benchmark used by PSG Group to measure performance is its sum-of-the-parts ("**SOTP**") value per share.

The calculation of PSG Group's SOTP value requires limited subjectivity as approximately 80% of the value is calculated using exchange-listed share prices, while other investments are included at internal valuations, of which more detail is available at www.psggroup.co.za/sotp.

PSG Group, an investment entity in terms of International Financial Reporting Standards, is obliged to publish a trading statement should there be a reasonable degree of certainty that its net asset value per share ("**NAVPS**"), being similar to its SOTP value per share, as at 31 August 2021 will differ by at least 20% from that of the previous corresponding period.

PSG Group accordingly hereby advises that a reasonable degree of certainty exists that its NAVPS as at 31 August 2021 was between R109 and R111, being between 49% and 51% higher compared to the R73.27 reported as at 31 August 2020, and between 19% and 21% higher than the R91.76 reported as at 28 February 2021.

PSG Group's unaudited results for the six months ended 31 August 2021 will be published before 08h00 SAST on Thursday, 14 October 2021.

The information contained in this announcement has not been reviewed or reported on by the external auditor of PSG Group.

INTERIM RESULTS PRESENTATION

Shareholders are invited to view PSG Group's interim results presentation to be broadcast on YouTube at 10h00 SAST on Thursday, 14 October 2021.

Presentation details:

- View and listen mode;
- Link: <https://youtu.be/ZOFwHeGtq1w>;
- Presentation slides will be made available on PSG Group's website shortly before the live broadcast of the presentation;
- Questions may be e-mailed prior to and during the presentation to: questions@psggroup.co.za.

Stellenbosch
7 October 2021

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