

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

**ETION**

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**DECLARATION OF CAPITAL REDUCTION**

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Shareholders are hereby advised that the board of directors of the Company has approved and declared a capital reduction of 33 cents per ordinary share, from a reduction of contributed tax capital, as a result of the successful conclusion of the disposal of Etion's shareholding in Law Trusted Third Party Services Proprietary Limited.

As the distribution constitutes a return of contributed tax capital it will not be subject to dividends tax.

As at the date of this announcement, the Company has 564 411 033 ordinary shares of no par value in issue.

The Company's income tax reference number is 9040/188/64/2.

**SALIENT DATES AND TIMES**

Shareholders are hereby advised of the following salient dates for the payment of the capital reduction:

Last day to trade cum capital reduction	Tuesday, 26 October 2021
Securities commence trading ex capital reduction	Wednesday, 27 October 2021
Record date for purposes of determining the registered holders of ordinary shares to participate in the capital reduction at close of business on	Friday, 29 October 2021
Payment date	Monday, 1 November 2021

Share certificates may not dematerialised or rematerialised between Wednesday, 27 October 2021 and Friday, 29 October 2021, both dates inclusive.

Centurion

6 October 2021

Designated Advisor

PSG Capital



PSG CAPITAL