

Cloud Atlas (RF) Proprietary Limited
The Cloud Atlas Collective Investment Scheme in Securities
AMI Big50 ex-SA ETF
 JSE code: AMIB50
 ISIN: ZAE000242582
 ("AMI Big50 ex-SA")

A portfolio in the Cloud Atlas Collective Investment Scheme in Securities, registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002.

Rebalancing Of The AMI series BIG 50 EX-SA Index

In terms of section 19.28 of the JSE Limited Listings Requirements, notice is hereby given to investors of the above ETF securities that the following changes in the constituents of the underlying index in the table below will be effective from 30 September 2021 as a result of a periodic rebalancing of the AMI Big50 ex-SA index.

Notice is hereby provided to holders of AMI Big50 ex-SA securities that the AMI series index - AMI Big50 ex-SA, which the securities track, has undergone a rebalance which is effective from COB 04 October 2021.

SALIENT DETAILS

- The AMI Big50 review committee has assessed the capital formation of the countries eligible for inclusion in the index, where there is no explicit treatment for the countries in the Ground rules. Selected. The review committee continues to assess the capital formation controls in the following countries: Malawi, Namibia, Tanzania, Uganda, Zambia and Zimbabwe.
- Capital formation is anchored around liquidity which is defined in the AMI series ground rules, price discovery on country's exchange rates and the availability of fungible instruments on the country exchange inform the above exclusions.
- 5 constituents with a combined weighting of 1.56% were added to the index and 5 constituents with a combined weighting of 4.93% were removed from the index.
- The Index review committee continues to assess the levers of growth in Africa to promote investors' participation in the market returns.

Additions

ISIN	Share name	Previous	New
EGS3C371C019	Misr Beni Suef Cement	0.00%	0.41%
TN0007440019	Telnet Holding	0.00%	0.20%
TN0007720014	Unimed	0.00%	0.22%
GH0000000078	Fan Milk	0.00%	0.50%
EGS38381C017	Egyptian Finl.& Incl.	0.00%	0.23%

Removals

ISIN	Share name	Previous	New
EGS30901C010	Juhayna Food Inds.	1.30%	0.00%
MA0000010506	Ciment Du Maroc	1.38%	0.00%
EGS38081C013	Egyptian Intl.Pharms. (Epico)	0.85%	0.00%
EGS60041C018	Credit Agricole Egypt	1.09%	0.00%
MA0000010019	Ste Nationale De Siderurgie	0.30%	0.00%

The sector exposure is now:

Sector	Weighting
Banks	26.4%
Basic Resources	4.5%
Chemicals	0.2%
Construction and Materials	7.1%
Energy	3.6%
Food, Beverage and Tobacco	10.1%
Health Care	3.0%
Industrial Goods and Services	5.2%
Insurance	3.9%
Personal Care, Drug and Grocery Stores	2.1%
Real Estate	5.3%
Technology	1.2%
Telecommunications	24.6%
Travel and Leisure	2.1%
Utilities	0.6%
Telecommunications	26.5%

The country exposure is now:

Country	Weighting
Botswana	1.1%
BRVM	7.5%
Egypt	26.4%
Ghana	1.0%
Kenya	16.0%
Mauritius	5.5%
Morocco	26.3%
Nigeria	13.7%
Tunisia	2.6%

Full portfolio composition can be viewed on the Cloud Atlas website:
www.cloudatlasinvesting.com.

05 October 2021

Sponsor

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