

**AFRIMAT LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("the Company")



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**TRADING STATEMENT FOR THE PERIOD ENDED 31 AUGUST 2021**

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In terms of the JSE Limited Listings Requirements, a listed company is required to publish a trading statement as soon as they are satisfied, with a reasonable degree of certainty that the financial results for the next period to be reported on will differ by 20% or more from the financial results of the previous corresponding period.

The Company hereby advises that a reasonable degree of certainty exists that for the six-month period ended 31 August 2021:

- earnings per share ("**EPS**") is expected to be between 287.6 cents and 296.9 cents representing an increase of between 56% and 61% compared to EPS of 184.4 cents reported for the six-month period ended 31 August 2020; and
- headline earnings per share ("**HEPS**") is expected to be between 290.6 cents and 299.8 cents representing an increase of between 58% and 63% compared to HEPS of 183.9 cents reported for the six-month period ended 31 August 2020.

All three segments, namely Construction Materials, Industrial Minerals and Bulk Commodities experienced strong growth compared to the previous corresponding period, on the back of the hard-lockdown levels imposed to limit the spread of Covid-19 in the previous period. The Bulk Commodities segment benefitted from favourable iron ore pricing and the new projects, Jenkins Iron Ore Mine and Nkomati Anthracite Mine started to contribute positively to the results.

The financial information on which this trading statement is based has not been reviewed nor reported on by the Company's auditors. The Company's financial results are expected to be released on or about 4 November 2021.

By order of the board of directors of the Company.

Cape Town  
4 October 2021

Sponsor  
PSG Capital



PSG CAPITAL