

OCTODEC INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1956/002868/06)
JSE share code: OCT ISIN: ZAE000192258
(Approved as a REIT by the JSE)
("Octodec")



PREMIUM PROPERTIES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1994/003601/06)
JSE alpha code: BIPPL
("Premium Properties")

(collectively the "Group")

CHANGE TO THE BOARD OF DIRECTORS

In terms of section 3.59 of the Listings Requirements and section 6.39 of the Debt Listings Requirements of the JSE Limited, shareholders and bondholders are hereby advised of the appointment of Mr Richard William Reeves Buchholz ("Richard") as an independent non-executive director of Octodec with effect from 1 October 2021. Richard will serve on the Group's Audit and Risk Committees. The reasons for the appointment are to bolster the risk management skills and further enhance the independence of the Board of Directors ("the Board").

Richard CA(SA) has 26 years' experience in the financial services industry, mostly in banking, where he fulfilled senior executive roles in audit, commercial banking and risk management. In addition, he has served and serves as a non-executive director on the boards of a number of banks in Southern Africa, including roles as member and chairman of various board committees. Currently Richard is the lead independent non-executive director of Sasfin Holdings Limited and Sasfin Bank Limited.

The Board takes great pleasure in welcoming Richard and looks forward to working with him and his contribution to the success of the Group.

The appointment was made pursuant to the recommendation of the Nominations Committee of the Group.

1 October 2021

Equity Sponsor



Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

