ETION LIMITED

(Incorporated in the Republic of South Africa) (Registration Number: 1987/001222/06)

(Share Code: ETO) (ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")



LAWTRUST DISPOSAL COMPLETION

Shareholders are referred to the Category 1 disposal and withdrawal of cautionary announcement dated 20 April 2021 released on SENS whereby Etion entered into an agreement ("Agreement") with Altron TMT SA Group Proprietary Limited ("Altron") in terms of which, Etion will sell 100% of the issued shares in Law Trusted Third Party Services Proprietary Limited ("Disposal").

The Company is pleased to advise that all conditions precedent to the Disposal have been fulfilled and the Disposal has been concluded.

Pretoria 1 October 2021

Transactional Sponsor and Transaction Adviser

PSG Capital

