

MTN Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1994/009584/06)
(Share code MTN)
(ISIN: ZAE000042164)
(MTN Group or MTN)

Mobile Telephone Networks Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1993/001411/06)
Issuer Code: BIMTN
("MTN Holdings") or ("the Company")

**Make-Whole Redemption of the US\$500,000,000 principal amount of 5.373%
Guaranteed Notes due in February 2022**

MTN Shareholders and MTN Holdings Noteholders are advised that MTN (Mauritius) Investments Limited has released an announcement on the Euronext Dublin in respect of the early redemption of the US\$500,000,000 principal amount of 5.373% Guaranteed Notes (Notes) which mature on 13 February 2022.

MTN Group and MTN Holdings (amongst other entities) are the guarantors of the Notes.

As stated in the announcement, all the outstanding Notes will be redeemed at an amount equal to the Make-Whole Redemption Price on 1 November 2021. The early redemption is in line with the MTN Group strategy for faster deleveraging of the holdco balance sheet as part of the Ambition 2025 strategy.

Shareholders and Noteholders are further advised that the announcement can be viewed at www.mtn.com

Fairland

1 October 2021

Debt Sponsor: The Standard Bank of South Africa Limited

Equity Sponsors:

Lead Sponsor

J.P. Morgan Equities South Africa Proprietary Limited

Joint Sponsor

Tamela Holdings Proprietary Limited