

PBT Group Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1936/008278/06)
JSE Share code: PBG ISIN: ZAE000256319
("PBT Group" or "the Company" or "the Group")

CHANGES TO THE PBT GROUP BOARD OF DIRECTORS

In terms of paragraph 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised of the following changes to the Board of Directors of PBT Group ("Board"):

Board Changes

The Board wishes to advise that Mr Herman Steyn has resigned as Non-Executive Director of the Company, with effect from 1 October 2021.

The Board would like to extend its appreciation to Mr Steyn for his commitment and service to the Company. His involvement as partner and director of the Company spans a period of more than two decades and his contribution has been invaluable.

The Company is furthermore pleased to announce the appointment of Mr Pule Taukobong as Non-Executive Director with effect from 1 October 2021. Mr Taukobong has vast experience in the information technology industry and brings with him a wealth of knowledge and networks that will be to the benefit of PBT Group and its shareholders.

Mr Taukobong co-founded US-based CRE Venture Capital, an investor into visionary founder-led category-defining African technology companies. He is also the founder of Africa Angels Network, the first angel investment group to focus on Sub-Saharan Africa.

Mr Taukobong has previously held investment management roles at Investec in Johannesburg, Cape Town and New York. He is a Kauffman Fellow and holds a National Diploma in Information Technology from the Durban University of Technology, having majored in Development Software and Information Systems.

The Board welcomes Mr Taukobong and wishes him well in his new role.

Cape Town
1 October 2021
Sponsor:
Sasfin Capital
A member of the Sasfin Group