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**ADAPT IT HOLDINGS LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1998/017276/06)  
Share code: ADI  
ISIN: ZAE000113163  
("Adapt IT")

**VOLARIS GROUP INC**

(Incorporated in Canada)  
(Corporation number: 002277095)  
("Volaris")



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**VOLARIS OFFER: FURTHER EXTENSION OF THE DATE BY WHICH A SCHEME CONDITION  
MUST BE FULFILLED OR WAIVED**

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**1. Introduction**

- 1.1. Shareholders of Adapt IT ("**Adapt IT Shareholders**") are referred to the various announcements released on SENS relating to the offer by Volaris to acquire control of Adapt IT through the acquisition of up to 100% of the issued ordinary shares (excluding treasury shares) of Adapt IT from Adapt IT Shareholders for a cash consideration of R7.00 per Adapt IT Share ("**Volaris Offer**").
- 1.2. Capitalised terms used herein that are not otherwise defined, bear the meanings ascribed to them in the joint circular distributed to Adapt IT Shareholders relating to the Volaris Offer dated 1 June 2021 ("**Joint Circular**").

**2. Extension of the date for the fulfilment or waiver of a Scheme Condition**

Adapt IT Shareholders are referred to the announcement released on SENS on 27 July 2021, regarding the extended date for the fulfilment or waiver of the Scheme Condition referred to in paragraph 4.3.1.10 of the Joint Circular, relating to the conclusion by the executive directors of Adapt IT of service contracts with the Adapt IT group ("**Condition Precedent**"), being 30 September 2021.

Shareholders are hereby advised that the deadline for the fulfilment or waiver of the Condition Precedent has been further extended to 15 October 2021.

**3. Adapt IT Board Responsibility Statement**

The Adapt IT Board accepts responsibility for the information contained in this announcement which relates to Adapt IT and confirms that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

#### **4. Volaris Board Responsibility Statement**

The board of directors of Volaris accepts responsibility for the information contained in this announcement which relates to Volaris and confirms that, to the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information.

Johannesburg  
29 September 2021

**Sponsor**  
Merchantec Capital

**Financial Advisor**  
The Standard Bank of South Africa Limited

**Legal Advisor**  
Webber Wentzel

**Transaction Advisor to Volaris**  
PSG Capital

**Legal Advisor to Volaris**  
Cliffe Dekker Hofmeyr