

WESCOAL HOLDINGS LIMITED  
Incorporated in the Republic of South Africa  
(Registration number 2005/006913/06)  
Share code: WSL  
ISIN: ZAE000069639  
("Wescoal")

**Wescoal Chairman: Classification as independent non-executive director**

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, the board of directors of Wescoal ("the Board") hereby notifies its shareholders that it has undertaken an assessment of the independence of the current non-executive director, Dr Humphrey Mathe, in accordance with the Companies Act, No 71 of 2008 and King Code on Corporate Governance for South Africa ("King IV™"). It has now been determined that he meets the independence requirements set out therein, accordingly, Dr Mathe's classification has been changed to that of an independent non-executive director, with immediate effect.

29 September 2021

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited