

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Shareholders are hereby advised that at the annual general meeting of the Company held at 10h00 today, Wednesday, 29 September 2021 electronically ("**AGM**"), all of the resolutions other than ordinary resolution number 7 were passed by the requisite majorities of the Company's shareholders.

Details of the results of the voting at the AGM are as follows:

<b>Resolutions proposed at the AGM</b>	<b>Votes for resolution as a percentage of total number of shares voted at AGM</b>	<b>Votes against resolution as a percentage of total number of shares voted at AGM</b>	<b>Number of shares voted at AGM</b>	<b>Number of shares voted at AGM as a percentage of shares in issue</b>	<b>Number of shares abstained as a percentage of shares in issue</b>
Ordinary resolution number 1: Re-election of Mr T Daka as a non-executive director	87.10%	12.90%	408 128 581	72.31%	0.03%
Ordinary resolution number 2: Re-election of Mr C Bester as an independent non-executive director	100.00%	0.00%	408,128,581	72.31%	0.03%
Ordinary resolution number 3: Re-election of M Janse van Rensburg as member and chair of the audit and risk committee	100.00%	0.00%	408,128,581	72.31%	0.03%
Ordinary resolution number 4: Re - appointment of C Bester as a member of the audit and risk committee	100.00%	0.00%	408,128,581	72.31%	0.03%
Ordinary resolution number 5: Appointment of E de Kock as a member of the audit and risk committee	100.00%	0.00%	362,112,660	64.16%	8.18%
Ordinary resolution number 6: Appointment of PWC as external auditor	88.73%	11.27%	408,128,581	72.31%	0.03%
Ordinary resolution number 7: General authority to issue shares for cash	28.93%	71.07%	408,128,581	72.31%	0.03%

Ordinary resolution number 8: Unissued shares placed under control of the directors	83.36%	16.64%	408,128,581	72.31%	0.03%
Ordinary resolution number 9: Non-binding endorsement of Etion's remuneration policy	100.00%	0.00%	408,128,581	72.31%	0.03%
Ordinary resolution number 10: Non-binding advisory vote on Etion's implementation report on the remuneration policy	100.00%	0.00%	408,128,581	72.31%	0.03%
Special resolution number 1: Remuneration of non-executive Directors	100.00%	0.00%	408,128,581	72.31%	0.03%
Special resolution number 2: Remuneration of non-executive directors	100.00%	0.00%	408,128,581	72.31%	0.03%
Special resolution number 3: Inter-company financial assistance	100.00%	0.00%	408,128,581	72.31%	0.03%
Special resolution number 4: Financial assistance to acquire shares	94.65%	5.35%	408,128,581	72.31%	0.03%
Special resolution number 5: Authority to repurchase shares	100.00%	0.00%	408,128,581	72.31%	0.03%

**Note:**

Total number of shares in issue as at the date of the AGM was 564 411 033.

Centurion  
29 September 2021

Designated Advisor  
PSG Capital

