

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Company")



EXERCISE OF OPTIONS BY DIRECTOR IN TERMS OF THE DENEB LONG TERM INCENTIVE SCHEME

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

NAME OF DIRECTOR	D Duncan
COMPANY OF WHICH A DIRECTOR	Deneb
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	<p>Delivery of ordinary shares through the exercise of Deneb Long Term Incentive Scheme options granted and accepted in:</p> <p>(1) 2015 at an adjusted strike price of 172 cents per share (off-market) (2) 2015 at an adjusted strike price of 166 cents per shares (off-market) (3) 2016 at an adjusted strike price of 141 cents per share (off-market) (4) 2017 at an adjusted strike price of 136 cents per share (off-market)</p> <p>The above options were granted and accepted by Mr Duncan whilst he was still the group chief operating officer and an executive director of Deneb.</p>
DATE OF TRANSACTION	27 September 2021
CENTS PER SHARE	175 cents
NUMBER OF SECURITIES TRANSACTED	491,568
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R860 244.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
29 September 2021

Sponsor
PSG Capital

