

REX TRUEFORM GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1937/009839/06)

JSE share code: RTO ISIN: ZAE000250387

JSE share code: RTN ISIN: ZAE000250395

JSE share code: RTOP ISIN: ZAE000250403

("Rex Trueform" or "Company")



REX TRUEFORM
GROUP LIMITED

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the current reporting period will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are accordingly advised that:

- Rex Trueform's earnings per share will increase by 130.6%, from a loss of 362.7 (restated) cents per share for the year ended 30 June 2020, to earnings of 110.9 cents per share for the year ended 30 June 2021; and
- Rex Trueform's headline earnings per share will increase by 262.5%, from a headline loss of 90.2 (restated) cents per share for the year ended 30 June 2020, to headline earnings of 146.6 cents per share for the year ended 30 June 2021.

Shareholders are further advised that the Company's results contain a prior year adjustment and that the comparative balances accordingly differ from those previously reported. The prior year loss and headline loss were impacted by the recognition of an estimate of store reinstatement costs as part of the right-of-use assets incorporated within the retail segment. The material items impacted meant that the loss per share increased by 5.3 cents and headline loss per share increased by 4.0 cents from what was previously reported.

Further details pertaining to the restatement will be included in the reviewed results announcement, which is expected to be published on SENS on, or about 30 September 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

28 September 2021

Sponsor

JAVACAPITAL