

THE STANDARD BANK OF SOUTH AFRICA LIMITED

28/09/2021

NOTICE OF ROLLOVER OF STANDARD BANK SHARE INSTALMENTS

The following instalments will expire on the 05 Oct 2021 and Auto Roll:

Instalment Code	Stock	ISIN Code	Expiry	New Instalment Code	New ISIN Code
-----------------	-------	-----------	--------	---------------------	---------------

The following share instalments will not Auto Roll and will be cash settled for the remaining intrinsic value:

NOTICE OF EXPIRY OF STANDARD BANK SHARE INSTALMENTS

Instalment Code	Stock	ISIN Code	Expiry
FSRSTC	FIRSTRAND LIMITED	ZAE000291571	05 Oct 2021
KIOSTB	KUMBA IRON ORE LIMITED	ZAE000291969	05 Oct 2021
NPNSTA	NASPERS LIMITED	ZAE000291951	05 Oct 2021

Number of new Share Instalments =

**(Cash Settlement Amount / Price of new Share Instalment on the Expiration Date)\*Number of existing Share Instalments**

Where:

- **Cash Settlement Amount** = (the closing price of the Underlying Parcel on Expiration Date – the Exercise Price of the expiring Share Instalment – any other fees and expenses the Warrantholder is liable for in terms of the Conditions);
- **Price of new Share Instalment** = closing price of the new Share Instalment on the Expiration Date of the old Share Instalment determined by the Issuer as per the matrix offer price based off the closing price of the Underlying Security. Note - **This may differ from the closing price of the new Share Instalment on the JSE as this level is set before the official close of the market at 5.00 p.m.**

Please note:

1. The new Share Instalments will take around 5 Business Days from the Expiration Date of the old series to be delivered into the Warrantholders' account.

Warrantholders should ensure that their holdings are registered prior to the Expiration Date as only registered Warrantholders will be entitled to the rollover. Share Instalments will be exercisable in accordance with the terms and conditions set out in the Common Terms Document, relevant Conditions Annexure/s and/or Supplements. All Share Instalments will be settled via STRATE. Please note that the Share Instalments that do not rollover will be settled in accordance with the provisions set out in the relevant Conditions Annexure/s and/or Supplements.
---

Copies of the warrant issue documentation may be obtained from:

The Standard Bank Of South Africa Limited.  
(Registration Number 1962/000738/06)  
3 Simmonds Street  
Johannesburg  
2001

For further information contact :  
Standard Bank Warrants  
Tel 0800 111 780  
e-mail : [derivatives@standardbank.co.za](mailto:derivatives@standardbank.co.za)  
Sponsor :  
SBG Securities (Pty) Limited  
(Registration Number: 1972/008305/07)  
An authorised user of the JSE Limited