

London Finance & Investment Group P.L.C.

(Incorporated in England with registered number 201151)

LSE code: LFI

JSE code: LNF

ISIN: GB0002994001

(the 'Company')

Audited Results for the year ended 30 June 2021 and Dividend Declaration**Introduction to the Company**

London Finance & Investment Group PLC. (LSE: LFI, JSE: LNF), the investment company whose assets primarily consist of Strategic Investments and a General Portfolio, today announces its unaudited Preliminary Results for the year ended 30 June 2019 and the Board's Dividend Declaration.

Highlights**Results**

- * Net assets have increased to 60.5p per share (2020 – 50.6p per share)
- * Strategic Investments have increased in value over the year, from £6,291,000 to £8,202,000
- * Strategic investments are yielding 0% (2020 – 2.6%)
- * The General Portfolio has increased, adjusting for investment purchases and sales, over the year, by 21.4% from £9,948,000 to £12,081,000
- * Fair value movement is £1,196,000
- * No significant increase in Group operating costs
- * A final dividend of 0.60p per share is recommended, making a total of 1.15p per share for the year (2020 – 1.15p)
- * Earnings /Headline earnings per share 4.8p (2020 (2.6))p

Dividend

The Board recommends a final dividend of 0.60p (ZAR 12.1190 cents) per share, making a total of 1.15p (ZAR 23.1650 cents) per ordinary share for the year (2020 – 1.15p). Subject to shareholders' approval at the Company's AGM to be held on Wednesday, 1st December 2021, the dividend will be paid on Wednesday, 22nd December 2021 to those shareholders on the register at the close of business on Friday, 10th December 2021. Shareholders on the South African register will receive their dividend in South African rand converted from sterling at the closing rate of exchange on Thursday, 23rd September 2021 being GBP1= ZAR 20.1983

JSE Disclosure Requirements

In respect of the normal gross cash dividend, and in terms of the South African Tax Act, the following dividend tax ruling only applies to those shareholders who are registered on the South African register on Friday, 10th December 2021.

- The number of shares in issue as at the dividend declaration date is 31,207,479;
- The dividend has been declared from income reserves. Funds are sourced from the Company's main bank account in London and is regarded as a foreign dividend by South African shareholders; and
- The Company's UK Income Tax reference number is 948/L32120.

Dividend dates:

Last date to trade (SA)	Tuesday, 7 December 2021
Shares trade ex-dividend (SA)	Wednesday, 8 December 2021
Shares trade ex-dividend (UK)	Thursday, 9 December 2021
Record date (UK and SA)	Friday, 10 December 2021

Pay date

Wednesday, 22 December 2021

The JSE Listings Requirements require disclosure of additional information in relation to any dividend payments.

Shareholders registered on the South African register are advised that a dividend withholding tax will be withheld from the gross final dividend amount of ZAR 12.11900 cents per share at a rate of 20% unless a shareholder qualifies for an exemption; shareholders registered on the South African register who do not qualify for an exemption will therefore receive a net dividend of ZAR 9.69520 cents per share. The dividend withholding tax and the information contained in this paragraph is only of direct application to shareholders registered on the South African register, who should direct any questions about the application of the dividend withholding tax to Computershare Investor Services (Pty) Limited, Tel: +27 11 370 5000.

Share certificates may not be de-materialised or re-materialised between Wednesday, 8th December 2021 and Friday, 10th December 2021, both days inclusive. Shares may not be transferred between the registers in London and South Africa during this period either.

Full Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the full announcement which is available for viewing on the following website:

JSE website: <https://senspdf.jse.co.za/documents/2021/jse/isse/lojm/Inf2021.pdf>

Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, copies of which are also available for inspection at our offices and our sponsor's offices on work-days during business hours, at no charge:

On behalf of the Board

United Kingdom
27 September 2021

Sponsor: Sasfin Capital (a member of the Sasfin Group)