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**Bauba Resources Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1986/004649/06)  
Share code: BAU ISIN: ZAE000145686  
("Bauba" or "the Company")

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## **TRADING STATEMENT**

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In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Accordingly, a review by management of the financial results for the year ended 30 June 2021 has indicated that:

- the loss per share and headline loss per share are expected to be between 5.53 cents and 3.92 cents, reflecting an improvement of between 31.47% and 51.43% compared to the loss per share and headline loss per share of 8.07 cents for the year ended 30 June 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. Bauba's financial results are expected to be released on SENS on or about 27 September 2021.

Johannesburg  
23 September 2021

**Sponsor**  
Merchantec Capital