

## **SAFARI INVESTMENTS RSA LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2000/015002/06)

Share code: SAR

ISIN: ZAE000188280

(Approved as a REIT by the JSE)

("Safari" or "the Company")



---

## **CHANGES TO THE BOARD**

---

In accordance with paragraph 3.59(a) of the JSE Limited Listings Requirements, the Board of Directors of the Company ("**the Board**") wishes to advise that Mr Steven Herring has been appointed as a non-executive director and chairman of the Company and chairman of the investment Committee with effect from 23 September 2021.

Steven, who has a degree in marketing and a MBA, started Heriot Properties (Pty) Ltd ("Heriot") in South Africa in 1998 where he led investments into industrial property with blue-chip covenants that ensured sustainable long term cash flows. In 2003, Steven put a team of professionals together and started constructing retail shopping centres, focusing on the CBD's, rural and township areas. These mass market areas were under serviced and over 20 malls were developed. Today, Heriot is listed as a REIT on the JSE and owns a portfolio of assets primarily in the industrial and retail sectors valued in excess of R4 billion. Steven is the non-executive chairman of Heriot.

Mr Greg Heron will remain as an independent non-executive director. Dr. Tumeka Matshoba-Ramuedzisi will continue in her role as the lead independent non-executive director.

The Board welcomes Mr Herring and looks forward to his contribution to the Company.

Pretoria

23 September 2021

Sponsor

PSG Capital



PSG CAPITAL